

506 - IRVINE COAST ASSESS. DISTRICT 88-1 -CONSTRUCTION

Operational Summary

Description:

Construct and/or acquire road improvements funded from bond proceeds issued on behalf of the Assessment District.

At a Glance:

Total FY 2001-2002 Actual Expenditure + Encumbrance:	24,630,510
Total Final FY 2002-2003 Budget:	32,751,992
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Final Budget and History:

Sources and Uses	FY 2000-2001 Actual Exp/Rev	FY 2001-2002 Final Budget	FY 2001-2002 Actual Exp/Rev ⁽¹⁾	FY 2002-2003 Final Budget	Change from FY 2001-2002 Actual	
					Amount	Percent
Total Revenues	29,634,123	33,299,720	31,706,677	32,751,992	1,045,314	3.30
Total Requirements	1,227,962	33,299,720	24,651,636	32,751,992	8,100,355	32.86
Balance	28,406,161	0	7,055,041	0	(7,055,041)	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2001-02 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Irvine Coast Assess. District 88-1 -Construction in the Appendix on page 573.

Highlights of Key Trends:

- Projects related to this fund have been completed. Excess cash in the fund will be used to retire the bonds early. Once this is accomplished the fund will be closed and eventually deleted.